

Monthly Balances as 3/31/2025

CASH ON HAND

<u>BANK ACCOUNTS</u>		<u>Rates</u>
HB Operating Account	\$ 168,958.12	3.29%
HB Emergency Fund	\$ 48,736.42	3.29%
HB Capital Fund	\$ 61,779.45	3.29%
LAMP	\$ 2,067,491.61	4.395%
Total Funds on Hand:	\$ 2,346,965.60	

OPERATING BUDGET REVIEW

		% of Budget Achieved/Utilized
YTD ACTUAL INCOME	\$ 1,531,493.22	82.66%
YTD ACTUAL OPERATING EXPENSES	<u>\$ 418,195.99</u>	22.57%
YTD NET OPERATING INCOME	\$ 1,113,297.23	
YTD ACQUISITION EXPENSES	\$ 63,720.00	26.01% with acquisition expenses
YTD TOTAL NET INCOME	\$ 1,049,577.23	
2025 INCOME BUDGET	\$ 1,852,815.00	
2025 EXPENSE BUDGET	\$ 1,852,815.00	
2025 CAPITAL BUDGET	\$ 80,105.00	

HB CAPITAL FUND REVIEW

HB Capital Funds Prior Month Balance	\$ 25,203.18
Interest Income	\$ 118.02
Capital Expenses	\$ 43,646.75
Transfer between GF & Capital	\$ 80,105.00
Transfer to Lamp	
HB Capital Funds Ending Balance	\$ 61,779.45

HB EMERGENCY FUND REVIEW

HB Emergency Fund Prior Month Balance	\$ 48,602.50
Interest Income:	\$ 133.92
Transfer between GF & Emergency	\$ -
Transfer to LAMP	<u>\$ -</u>
HB Emergency Fund Ending Balance:	\$ 48,736.42

LAMP

General Fund	\$ 907,676.62
Capital	\$ 920,010.17
Emergency	\$ 252,119.81
Transfer to Home Bank	\$ (20,073.37)
Interest	<u>\$ 7,758.38</u>
LAMP Total Ending Balance	\$ 2,067,491.61

Budget Comparison

Category	2025 BUDGET	FEB (act)	MAR (act)	Actual YTD	Remaining Budget	% Remaining Budget
Ad Val Txs	\$ 1,642,600	\$ 192,315	\$ 43,007	\$ 1,486,894	\$ 155,706	9.48%
Ad Val Back	\$ 29,215			\$ -	\$ 29,215	
Spec'l Rev	\$ 40,000		\$ 15,447	\$ 15,447	\$ 24,553	61.38%
Fire Ins Reb	\$ 35,000			\$ 851	\$ 34,149	97.57%
Interest	\$ 40,000	\$ 2,299	\$ 873	\$ 7,019	\$ 32,981	82.45%
CD/LAMP Interest		\$ 5,267	\$ 7,758	\$ 16,224	\$ -	
V'zon Tower	\$ 16,000	\$ 1,401	\$ 1,401	\$ 4,202	\$ 11,798	73.74%
Misc			\$ 5	\$ 5	\$ (5)	
LWCC Rebate	\$ 50,000			\$ -	\$ 50,000	100.00%
Grant Income- Micro Pilot Fee			\$ 851	\$ 851		
Total Revenue	\$ 1,852,815	\$ 201,281	\$ 69,342	\$ 1,531,493	\$ 338,397	18.26%
Administrative Expenses						
Assessor's Furniture Fees	\$ 2,900			\$ 1,700	\$ 1,200	41.38%
Audit Fees	\$ 10,000	\$ 8,250		\$ 8,250	\$ 1,750	17.50%
Board of Commissioners	\$ 750			\$ -	\$ 750	100.00%
Civil Service Board	\$ 200			\$ -	\$ 200	100.00%
Communication/Publications	\$ 500	\$ 625		\$ 625	\$ (125)	-25.00%
Community Awareness	\$ 1,500		\$ 565	\$ 565	\$ 935	62.33%
Membership Fees	\$ 3,000			\$ -	\$ 3,000	100.00%
IT Services	\$ 33,000	\$ 3,567	\$ 697	\$ 5,102	\$ 27,898	84.54%
Admin Office Supp	\$ 4,000	\$ 487		\$ 948	\$ 3,052	76.29%
Postage	\$ -			\$ 78	\$ (78)	
Total Admin Expenses	\$ 55,850	\$ 12,929	\$ 1,262	\$ 17,268	\$ 38,582	69.08%
Employment Expenses						
Insurance - Dental	\$ 7,000	\$ 519	\$ 519	\$ 1,558	\$ 5,442	77.75%
Insurance - Health	\$ 114,000	\$ 8,660	\$ 8,660	\$ 25,981	\$ 88,019	77.21%
Insurance - Life	\$ 3,400	\$ 322	\$ 322	\$ 973	\$ 2,428	71.40%
Insurance - Vision	\$ 1,500	\$ 114	\$ 114	\$ 342	\$ 1,158	77.20%
Payroll Tax/Medicare	\$ 25,500	\$ 1,450	\$ 1,209	\$ 4,102	\$ 21,398	83.91%
Retirement	\$ 256,500	\$ 20,168	\$ 21,263	\$ 62,534	\$ 193,966	75.62%
Salary	\$ 885,565	\$ 73,861	\$ 72,536	\$ 221,350	\$ 664,215	75.00%
Education Incentive Comp		\$ 880	\$ 1,060	\$ 2,820		
Work Comp	\$ 146,000			\$ -	\$ 146,000	100.00%
Total Employment Expense	\$ 1,439,465	\$ 105,974	\$ 105,683	\$ 319,659	\$ 1,119,806	77.79%
Property/Vehicle/Equip Exp						
Depreciation	\$ 135,000	\$ 11,250	\$ 11,250	\$ 33,750	\$ 101,250	75.00%
Fuel & Oil	\$ 25,000		\$ 4,068	\$ 4,068	\$ 20,932	83.73%
Insurance Property	\$ 55,000		\$ 14,088	\$ 14,088	\$ 40,912	74.39%
Repairs & Maint - Equip	\$ 10,000	\$ 751		\$ 2,176	\$ 7,824	78.24%
Repairs & Maint - Property	\$ 8,000	\$ 5,033	\$ 218	\$ 6,184	\$ 1,816	22.70%
Repairs & Maint-Vehicle	\$ 22,500	\$ 3,106	\$ 239	\$ 4,960	\$ 17,540	77.96%

Budget Comparison

Communications	\$ 3,500	\$ 227	\$ 228	\$ 689	\$ 2,811	80.30%
Utilities	\$ 28,000	\$ 1,994	\$ 2,352	\$ 6,802	\$ 21,198	75.71%
Total Property/Vehicle/Equip	\$ 287,000	\$ 22,361	\$ 32,443	\$ 72,716	\$ 214,284	74.66%
Other Expenses						
Medical Supplies	\$ 2,500	\$ 129	\$ 403	\$ 749	\$ 1,751	70.02%
Station Supplies	\$ 3,500	\$ 294	\$ 540	\$ 1,214	\$ 2,286	65.31%
Training	\$ 20,000	\$ 1,248	\$ 944	\$ 2,646	\$ 17,354	86.77%
Employee Uniform	\$ 10,000	\$ 383	\$ 1,360	\$ 2,492	\$ 7,508	75.08%
Medical Treatment	\$ 2,000	\$ 1,070	\$ 182	\$ 1,252	\$ 748	37.40%
Hazmat Supplies	\$ 1,500			\$ -	\$ 1,500	100.00%
Fire Prevention Bureau	\$ 2,000		\$ 199	\$ 199	\$ 1,801	90.03%
Dispatching	\$ 29,000			\$ -	\$ 29,000	100.00%
Total Other Expenses	\$ 70,500	\$ 3,124	\$ 3,627	\$ 8,553	\$ 61,947	87.87%
TOTAL OPERATING EXP	\$ 1,852,815	\$ 144,388	\$ 143,015	\$ 418,196	\$ 1,434,619	77.43%
					\$ -	
					\$ -	
NET OPERATING REV/LOSS	\$ -	\$ 56,893	\$ (73,672)	\$ 1,113,297	\$ (1,096,222)	
2024 Capital Exp						
Equipment	\$ 55,105			\$ -	\$ 55,105	100.00%
Stn 81 Facility		\$ 43,647	\$ 20,073	\$ 63,720	\$ (63,720)	
Capital Repairs	\$ 25,000			\$ -	\$ 25,000	100.00%
Vehicle Purchase				\$ -	\$ -	
Stn 81 Gen Ins				\$ -	\$ -	
Transf to EMR Fund				\$ -	\$ -	
Total Expenditures	\$ 80,105	\$ 43,647	\$ 20,073	\$ 63,720	\$ 16,385	20.45%
NET OPER REV/LOSS AFTER CAPITAL		\$ 13,246	\$ (93,745)	\$ 1,049,577		
Notes:						
Micro Pilot Fee of \$851 is from Patrick Fabricating is payment in Lieu of annual taxes.						
Employee uniform expense represents the invoice from Detroit Sheilds for \$420						

Monthly Balances as 12/31/2023	Ad Val	Ad Val Interest	Back Tax	Back Tax Interest	Adjud.	Adj. Interest	Refunds	Less Protest	Less Pension	Bank Interest Earned	Less 2% Holdback/Refunds Reducing Holdback	Total Settlement	Budgeted Monthly Adval	Variance
December	\$ 1,341,688.52	\$ -	\$ 301.91	\$ 109.51	\$ -	\$ -		\$ -	\$ (55,402.99)	\$ 53.23	\$ (35,178.51)	\$ 1,251,571.67	\$ 1,109,576.30	\$ 141,995.37
January	\$ 192,264.18	\$ 423.55	\$ (74.00)		\$ 62.48	\$ 87.02	\$ (865.00)			\$ 416.77		\$ 192,315.00	\$ 2,662.65	\$ 189,652.35
February	\$ 44,908.00	\$ 641.71					\$ (3,415.72)			\$ 873.07		\$ 43,007.06	\$ 26,117.34	\$ 16,889.72
March	\$ 25,829.96	\$ 650.86			\$ 15.38	\$ 7.78	\$ (312.11)			\$ 276.25		\$ 26,468.12	\$ 18,068.60	\$ 8,399.52
April												\$ -	\$ 7,391.70	\$ (7,391.70)
May												\$ -	\$ 16,590.26	\$ (16,590.26)
June												\$ -	\$ 5,420.58	\$ (5,420.58)
July												\$ -	\$ 9,198.56	\$ (9,198.56)
August												\$ -	\$ 492.78	\$ (492.78)
September												\$ -	\$ 657.04	\$ (657.04)
October												\$ -	\$ -	\$ -
November												\$ -	\$ 123,852.04	\$ (123,852.04)
December														
Total												\$ 1,513,361.85	\$ 1,642,600.00	\$ 193,334.00
											\$ (35,178.51)			